ID Number: 1003 WWW.MBTA.COM 10 Park Plaza

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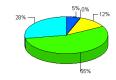
General Information				Financial Information			Summary of Operating Expenses	
Urbanized Area (UZA) Statistics - 2000 Census Boston, MA-NH-RI Square Miles Population Population Ranking out of 465 UZAs Other UZAs Served Service Area Statistics Square Miles Population	34,74,234 3,244 4,510,400	Service Consumption Annual Passenger Miles Annual Unlinked Trips Average Weekday Unlinked Trips Average Saturday Unlinked Trips Average Sunday Unlinked Trips Service Supplied Annual Vehicle Revenue Miles Annual Vehicle Revenue Hours Vehicles Operated in Maximum Service Vehicles Available for Maximum Service Base Period Requirement	1,874,755,772 388,605,206 1,270,617 717,278 496,593 85,587,354 5,187,504 2,136 2,550 465	Fare Revenues Earned Sources of Operating Funds Expended Fare Revenues (28%) Local Funds (12%) State Funds (55%) Federal Assistance (0%)		\$283,071,935 \$283,071,935 117,874,091 567,492,458 1,300,131	Salary, Wages and Benefits Materials and Supplies Purchased Transportation Other Operating Expenses Total Operating Expenses	\$569,560,455 63,089,509 45,010,427 129,361,695 \$807,022,086
				Other Funds Total Operating Funds E Sources of Capital Funds Local funds State Funds Federal Assistance Other Funds Total Capital Funds Exp	(70%) (1%) (30%) (0%)	\$4,301,771 \$1,024,040,386 \$270,442,453 2,146,966 114,713,435 0 \$387,302,854	Reconciling Cash Expenditures	\$217,018,299

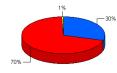
Vehicles Operated in Maximum Service and Uses of Capital Funds

Sources of Operating Funds Expended

Sources of Capital Funds Expended

	Directly Operated	Purchased Transportation ¹	Revenue Vehicles	Systems and Guideways	Facilities and Stations	Other	Total
Bus	770	77	\$10,105,826	\$13,053,359	\$20,273,095	\$986,723	\$44,419,003
Heavy Rail	320	0	\$22,321,406	\$44,688,491	\$46,920,857	\$2,270,810	\$116,201,564
Commuter Rail	391	0	\$19,449,693	\$58,954,788	\$5,969,765	\$1,598,795	\$85,973,041
Demand Response	0	387	\$0	\$0	\$0	\$0	\$0
Ferryboat	0	12	\$3,081,015	\$0	\$770,747	\$0	\$3,851,762
Light Rail	155	0	\$10,035,093	\$35,775,318	\$26,928,661	\$1,537,707	\$74,276,779
Trolleybus	24	0	\$3,056,613	\$42,121,071	\$16,281,178	\$1,121,843	\$62,580,705
Total	1,660	476	\$68,049,646	\$194,593,027	\$117,144,303	\$7,515,878	\$387,302,854





Modal Characteristics

	Operating Expenses 1	Fare Revenues 1	Uses of Capital Funds	Annual Passenger Miles	Annual Vehicle Revenue Miles	Annual Unlinked Trips	Annual Vehicle Revenue Hours	Fixed Guideway Directional Route Miles	for Maximum Service	Average Fleet Age in Years	in Maximum Service	Peak to Base Ratio	Percent Spares
Bus	\$240,192,151	\$50,582,621	\$44,419,003	334,464,375	25,384,862	119,035,847	2,337,408	16.0	1,024	12.5	847	2.48	21%
Heavy Rail	\$213,986,001	\$89,509,107	\$116,201,564	537,032,468	21,204,194	150,159,482	963,827	76.3	408	20.9	320	2.11	28%
Commuter Rail	\$198,332,466	\$84,853,863	\$85,973,041	792,662,522	22,592,151	40,570,102	704,145	702.1	457	14.9	391	1.94	17%
Light Rail	\$103,742,323	\$49,244,588	\$74,276,779	173,900,033	5,730,716	72,599,034	382,048	51.0	198	18.1	155	1.94	28%
Demand Response	\$30,258,478	\$1,392,722	\$0	16,214,750	9,515,253	1,178,119	691,352	N/A	409	3.5	387	N/A	6%
Trolleybus	\$10,497,601	\$1,433,699	\$62,580,705	8,402,054	667,440	3,593,268	70,257	21.0	40	27.0	24	2.67	67%
Ferryboat	\$10,013,066	\$6,055,335	\$3,851,762	12,079,570	492,738	1,469,354	38,467	41.7	14	14.8	12	2.00	17%

Performance Measures Service Efficiency Cost Effectiveness Service Effectiveness Unlinked Passenger Trips **Unlinked Passenger Trips Operating Expense Operating Expense** Operating Expense Operating Expense per Vehicle Revenue Mile per Vehicle Revenue Hour per Passenger Mile per Unlinked Passenger Trip per Vehicle Revenue Mile per Vehicle Revenue Hour \$9.46 50.93 Heavy Rail \$10.09 155.80 \$222.02 \$0.40 \$1.43 7.08 Commuter Rail \$8.78 \$281.66 \$0.25 \$4.89 1.80 57.62 Light Rail \$18.10 \$271.54 \$0.60 \$1.43 12.67 190.03 Demand Response \$3.18 \$43.77 \$1.87 \$25.68 0.12 1.70 Trolleybus \$15.73 \$149.42 \$1.25 \$2.92 5.38 51.14 Ferryboat \$20.32 \$260.30 \$0.83 \$6.81 2.98 38.20 Operating Expenses per Operating Expenses per Unlinked Passenger Trips per Operating Expenses per Operating Expenses per Unlinked Passenger Trips per Vehicle Revenue Mile Passenger Mile Vehicle Revenue Mile Vehicle Revenue Mile Passenger Mile Vehicle Revenue Mile \$10.00 \$1.00 5.00 \$12.00 10.00 \$10.00 \$8.00 \$0.80 4.00 8.00 \$8.00 \$0.60 3.00 6.00 \$6.00 \$6.00 \$0.40 2.00 4.00 \$4.00 \$4.00 \$2.00 \$0.20 1.00 2.00 \$2.00 \$0.00 L \$0.00 0.00 93 95 97 99 01 03 97 99 01 01 95 97 99 97 99 01 93 95 97 99 93 95 97 99 03 96 98 00 02 98 00 00 00 02 96 98 00 96 98 00 02 96 98 96 98